



For Immediate Release

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Contact: Meghan Dougherty
720-688-0037
Meghan.Dougherty@state.co.us

Colorado Lottery Reaches GOCO Cap, More than \$73 Million in Proceeds to Support Outdoors and Schools

Next fiscal year, the Lottery's contribution to Great Outdoors Colorado will see the greatest ever one-year increase, reaching more than \$75 million

Pueblo, Colo. – The Colorado Lottery reached the funding cap for Great Outdoors Colorado (GOCO) early again this year, at the end of April, the second-fastest in its history. This fiscal year the Lottery will give \$73,117,767 million in proceeds to GOCO to fund parks, recreation, conservation, and open space projects across the state.

The Lottery's Scratch products and in-state game, Colorado Lotto+, continue to be key factors in the organization's consistent growth year-over-year. Some of the changes to the Lottery's Scratch products, such as offering more games for players to choose from at all price points and more higher-priced games, are just a few of the industry best practices that have helped the Lottery boost sales.

Next fiscal year, GOCO will see the largest increase in its cap in history due to inflation. The cap will increase from \$73,117,767 in fiscal year 2022 to \$75,706,639 for fiscal year 2023. While this increase will benefit GOCO, it could mean funding for Building Excellent Schools Today (BEST), Colorado Parks and Wildlife's (CPW) Outdoor Equity Fund will be impacted.

By statute, the GOCO cap is adjusted annually based on the Consumer Price Index (CPI) for the Denver metropolitan area for the preceding calendar year. The percentage increase for calendar year 2021 was the largest increase since 2011, generating an increase in the GOCO cap for fiscal year 2023 of \$2,588,872.

"We continue to utilize best practices in the industry to add products and maximize revenues for our proceeds partners. As Colorado grows, it's more important than ever to support and expand our outdoor spaces, as more people get outside and celebrate Colorado," said Tom Seaver, director of the Colorado Lottery. "There is no place better, and GOCO and CPW are incredible partners, preserving and enhancing our great outdoors. With increased inflation right now, it's more important than ever to focus on revenues to ensure our waterfall funds receive their much-needed Lottery funding so more people than ever can enjoy our beautiful state."





The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. The Consumer Price Index for All Urban Consumers (CPI-U), which includes Denver, is calculated and issued by the [U.S. Bureau of Labor Statistics](https://www.bls.gov/).

About Colorado Lottery:

Since 1983, the Colorado Lottery has returned more than \$3.8 billion to outdoor projects and schools through Great Outdoors Colorado, the Conservation Trust Fund, Colorado Parks and Wildlife, and Building Excellent Schools Today. Proceeds from sales of Colorado Lottery games – Scratch, Powerball, Mega Millions, Colorado Lotto+, Lucky for Life, Cash 5, and Pick 3 – enhance, protect, and improve parks, trails, and open space in Colorado, and fund critical infrastructure projects for schools. For more information, visit coloradolottery.com.

About Great Outdoors Colorado:

Great Outdoors Colorado invests a portion of Colorado Lottery proceeds to help preserve and enhance the state's parks, trails, wildlife, rivers, and open spaces. GOCO's independent board awards competitive grants to local governments and land trusts, and makes investments through Colorado Parks and Wildlife. Created when voters approved a Constitutional Amendment in 1992, GOCO has since funded more than 5,500 projects in urban and rural areas in all 64 counties without any tax dollar support. Visit [GOCO.org](https://goco.org) for more information.

About Building Excellent Schools Today:

In 2008, the General Assembly of the State of Colorado enacted the Building Excellent Schools Today Act (BEST) in order to address the limited capacity for many Colorado public schools to renew, or replace rapidly deteriorating facilities with their own local resources. BEST grants are available to Colorado public school districts, charter schools, boards of cooperative services, institute charter schools, and the Colorado School for the Deaf and Blind. Funding is provided from the State Land Trust, Colorado Lottery spillover funds, recreational marijuana excise taxes, the applicants' matching monies, and interest accrued within the Assistance Fund itself. By providing these services, the BEST program hopes to meet students' fundamental educational needs throughout the State of Colorado.

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